



**D A L L A S**  
**POLICE & FIRE**  
**PENSION SYSTEM**



**ORDER OF BUSINESS**

**March 11, 2021**

(Updated 3/5/2021 2:58 PM)

*All times are approximate and subject to change.*

Time	Item	Speaker(s)
	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
8:30 a.m.	<b>A. MOMENT OF SILENCE</b>	
8:30 a.m.	<b>B. CONSENT AGENDA</b>	
8:30 a.m.	<b>1. Approval of Minutes</b>	
	Regular meeting of February 11, 2021	
8:30 a.m.	<b>2.-6. Detailed Consent Agenda</b>	
8:30 a.m.	Go to Item #D1	
8:30 a.m.	<b>D. BRIEFING ITEMS</b>	
8:30 a.m.	<b>1. Public Comment</b>	
8:35 a.m.	Go to Item #C1	
8:35 a.m.	<b>C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
8:35 a.m.	<b>1. Peer Compensation Review</b>	
	Portions of the discussion under this topic may be closed to the public under the terms of Section 551.074 of the Texas Government Code.	
9:20 a.m.	<b>2. Report on Professional Services Provider Meetings</b>	
9:25 a.m.	<b>3. Audit Committee Recommendation for Audit Firm</b>	
9:45 a.m.	<b>4. Legislative Update</b>	
		<i>Lori Messer (Logic Compensation Group)</i>

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
9:50 a.m.	5. <b>Monthly Contribution Report</b>	
9:55 a.m.	6. <b>Board approval of Trustee education and travel</b> a. Future Education and Business-related Travel b. Future Investment-related Travel	
10:00 a.m.	7. <b>Portfolio Update</b>	
10:10 a.m.	8. <b>Report on Investment Advisory Committee</b>	
10:20 a.m.	9. <b>Investment Policy Statement</b>	
10:25 a.m.	10. <b>Asset Allocation Review</b>	<i>Leandro Festino &amp; Aaron Lally (Meketa)</i>
10:45 a.m.	Go to Item #D2	
10:45 a.m.	<b>D. BRIEFING ITEMS</b>	
10:45 a.m.	2. <b>Executive Director’s report</b>  a. Associations’ newsletters • NCPERS Monitor (February 2021) • NCPERS PERSist (Winter 2021) b. Open Records c. Education Update	
10:50 a.m.	Go to Item #C11  <b>C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION</b>	
10:50 a.m.	11. <b>Fourth Quarter 2020 Investment Performance Analysis and Third Quarter 2020 Private Markets &amp; Real Assets Review</b>  Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.	<i>Leandro Festino &amp; Aaron Lally (Meketa)</i>
11:10 a.m.	12. <b>Natural Resources Portfolio Review - Forest Investment Associates &amp; BTG Pactual</b>  Portions of the discussion under this topic may be closed to the public under the terms of Section 551.072 of the Texas Government Code.	

Time	Item	Speaker(s)
11:30 a.m.	<p><i>Regular meeting continued</i></p> <p><b>13. Lone Star Investment Advisors Update</b></p> <p>Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.</p>	
11:35 a.m.	<p><b>14. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.</b></p>	
11:40 a.m.	Adjourn Regular meeting	
11:40 a.m.	Go to Supplemental	

Time	Item	Speaker(s)
11:40 a.m.	<p><i>Supplemental meeting reconvened</i></p> <p><b>CONSENT AGENDA</b></p>	
11:40 a.m.	<p><b>Approval of Minutes</b></p> <p>Regular meeting of February 11, 2021</p>	
11:41 a.m.	Adjourn Supplemental meeting	